

KENNESAW DEVELOPMENT AUTHORITY

DRAFT MEETING MINUTES

May 15, 2019

City Hall Council Chambers

6:00 p.m.

- I. **Call to Order** : Meeting was called to order by Chair, Richard Blevins, at 6:00 pm.
Members Present: Richard Blevins, Bob Cook, Lisa Neff, Matt Riedemann
Members Absent: Jay Brimberry, Keith Palmer, Nimesh Patel
Staff Present: Bob Fox, Miranda Taylor
Guests Present: None
- II. **Approval of Minutes** – Minutes from the March 20, 2019 were reviewed. Matt Riedemann made a motion to approve the minutes as presented; seconded by Bob Cook. Vote taken, motion passed unanimously by a vote of 4-0.
- III. **Announcements/Public Comment:** None
- IV. **Financials**
 - a. **Financial Report:** Bob Cook reviewed the financial report. The KDA's ending balance is currently \$99,363.80. Lisa Neff made a motion to approve the financial report as presented, seconded by Matt Riedemann. Vote taken; motion passed unanimously with a vote of 4-0.
 - b. The board reviewed an invoice for \$27.00 from Bentley, Bentley, & Bentley. Matt Riedemann made a motion to approve the invoice; seconded by Lisa Neff. Vote taken; motion passed unanimously by a vote of 4-0.
- V. **Old Business**
- VI. **New Business**
- VII. **ECONOMIC DEVELOPMENT DIRECTOR'S COMMENTS**
 - a. The company that had a contract on the Columns Property let the contract drop. The owners are back to marketing the property.
 - b. Bob Fox has had several discussions with Raymond James representatives regarding a potential Industrial Revenue Bond for a brewery operation. KDA would be the conduit for the bond if it moves forward; Bob will keep the board updated on the status.
 - c. The East Park development is moving forward. They have selected the multi-family developer they will work with and construction activity should begin this summer.
 - d. The Economic Development Committee considered an incentive request from Varner Developers for the Kennesaw Crossing shopping center. The incentive request will be considered by Mayor & Council at the 5/20/19 meeting.

- e. Developers for School House Village will close on a construction loan by early June, and we should see demolition activity in the summer.
- f. The Devi Manor project is back on track and is moving forward with construction.
- g. Dexter is exploring build-out of the remaining parcels at Kennesaw 75. Will provide additional updates as available.
- h. There is a parcel on Stanley Rd. with the potential for industrial redevelopment. A contract is currently in review.

VIII. EXECUTIVE SESSION – Land, Legal, Personnel

Pursuant to the provisions of O.C.G.A. 50-14-3, the KDA could, at any time during the meeting, vote to close the public meeting and move to executive session to discuss matters relating to litigation, legal actions and/or communications from the City Attorney as provided under O.C.G.A. 50-14-2(1); and/or personnel matters as provided under O.C.G.A. 50-14-3 (4) and/or real estate matters as provided under O.C.G.A. 50-14-3(6).

- IX. ADJOURN:** With no further business, Bob Cook made a motion to adjourn. Motion seconded by Matt Riedemann. Motion passed unanimously by a vote of 4-0. Meeting adjourned at 6:12 pm.

The next scheduled meeting of the Kennesaw Development Authority will be 6:00 p.m. on June 12, 2019

Minutes recorded and submitted by:
Miranda Taylor
Economic Development Specialist